

The Edenor logo is positioned in the top right corner of the image. It consists of the word "edenor" in a white, lowercase, sans-serif font, followed by a stylized circular icon composed of a green and a blue segment.

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The background of the slide is a photograph of a modern, industrial-style building at dusk. The building features a complex, exposed metal framework and a large section of its facade is covered in a green living wall. The Edenor logo is illuminated on the building's facade. In the foreground, there is a paved area with a crosswalk and a street lamp. The sky is a deep blue, and the overall scene is lit with a mix of natural and artificial light.

EARNING RELEASE – FIRST QUARTER 2023
May 11th, 2023

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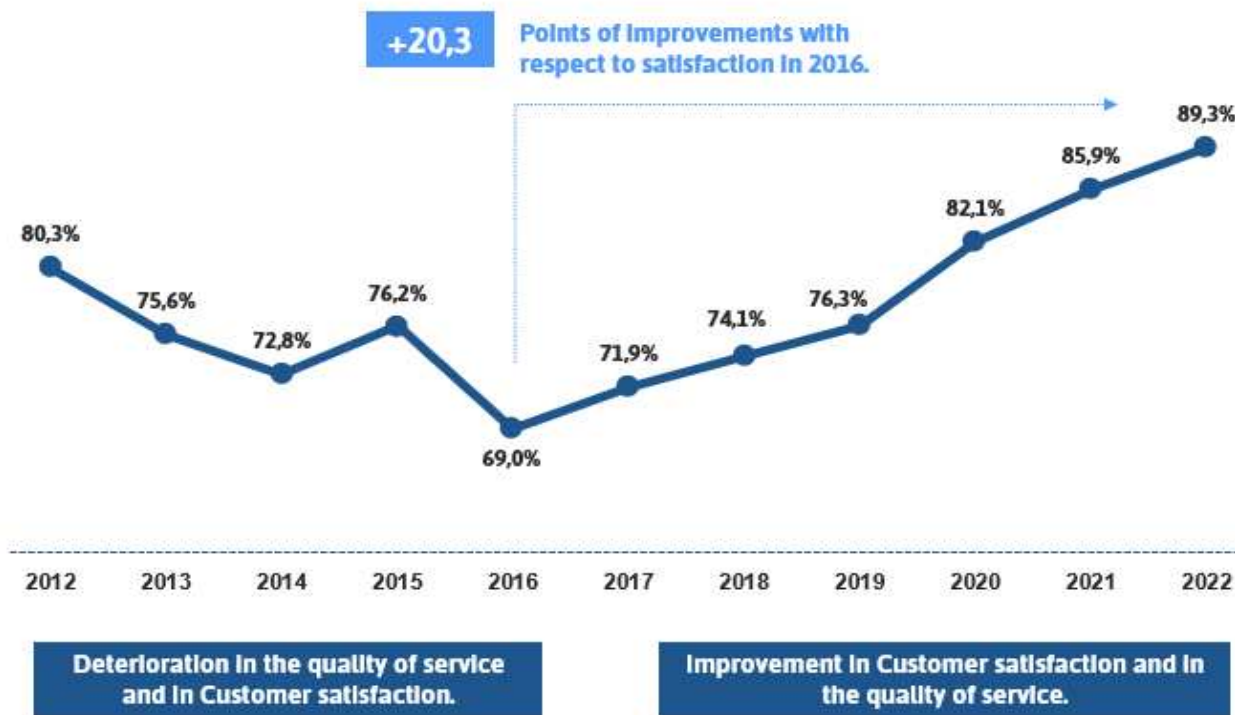
The market and competitive position data, including market forecasts, used throughout this presentation was obtained from internal surveys, market research, publicly available information and industry publications. Although we have no reason to believe that any of this information or these reports are inaccurate in any material respect, we have not independently verified the competitive position, market share, market size, market growth or other data provided by third parties or by industry or other publications. Edenor does not make any representation as to the accuracy of such information.

A low-angle, night-time photograph of a modern building's entrance. The building features large glass windows and a prominent glass revolving door. The entrance is illuminated by warm interior lights and exterior spotlights. The sky is dark, and the overall atmosphere is professional and modern.

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HIGHLIGHTS

Q1 2023 | CLIENT SATISFACTION



BEST HISTORICAL RECORD



Electricity	89,3%
Gas	89,1%
Mobile phone	80,9%
Water	78,7%
Telephone	72,7%
Cable	70,4%
Internet	65,3%

Note: Poll.

Q1 2023 | QUALITY OF SERVICE

BEST HISTORICAL
RECORD

SAIFI Path times | year | customer

Maximum point



-63%

Real Requested quality standards

EARNING RELEASE | 1 Q 2 3

BEST HISTORICAL
RECORD

SAIDI Path hrs | year | customer

Maximum point



-74%

- **VAD INCREASE:** After the Public Hearing held on January, ENRE authorized an increase in VAD in two tranches, being 108% from April 1st, and an additional **74% from June 1st, 2023** (Resolution 241/23 – 28-2-23)

- **START OF RTI PROCESS:** ENRE Resolution No. 363/2023 approved to start the process as from June 1st.

The ENRE will prepare:

- the guidelines and the development schedule that will govern the process.
 - it will convene public hearings to evaluate distributors` and transporters` proposals, and to listen to the interested sectors` opinions
 - it will carry out the technical-economic assessment necessary to specify, for the five-year period 2024-2028, the service quality parameters, the adjustments of current procedures and regulations, and the investments that must be done by the concession companies.
- **WINTER SEASONAL ENERGY PRICES:** Resolution No. 323/2023 (29-4-23) approved the Winter Seasonal Schedule for the MEM submitted by CAMMESA, for the period between May 1, 2023 and October 31, 2023

	ON Class N1	ON Class N2 (Hard Dollar)
Amount	55.244.538	60.000
Currency	USD	USD
Expiration date	may-25	nov-24
Rate	9.75	9.75
Interest Payment	Biannual	Biannual
Applicable Law	New York	Argentina



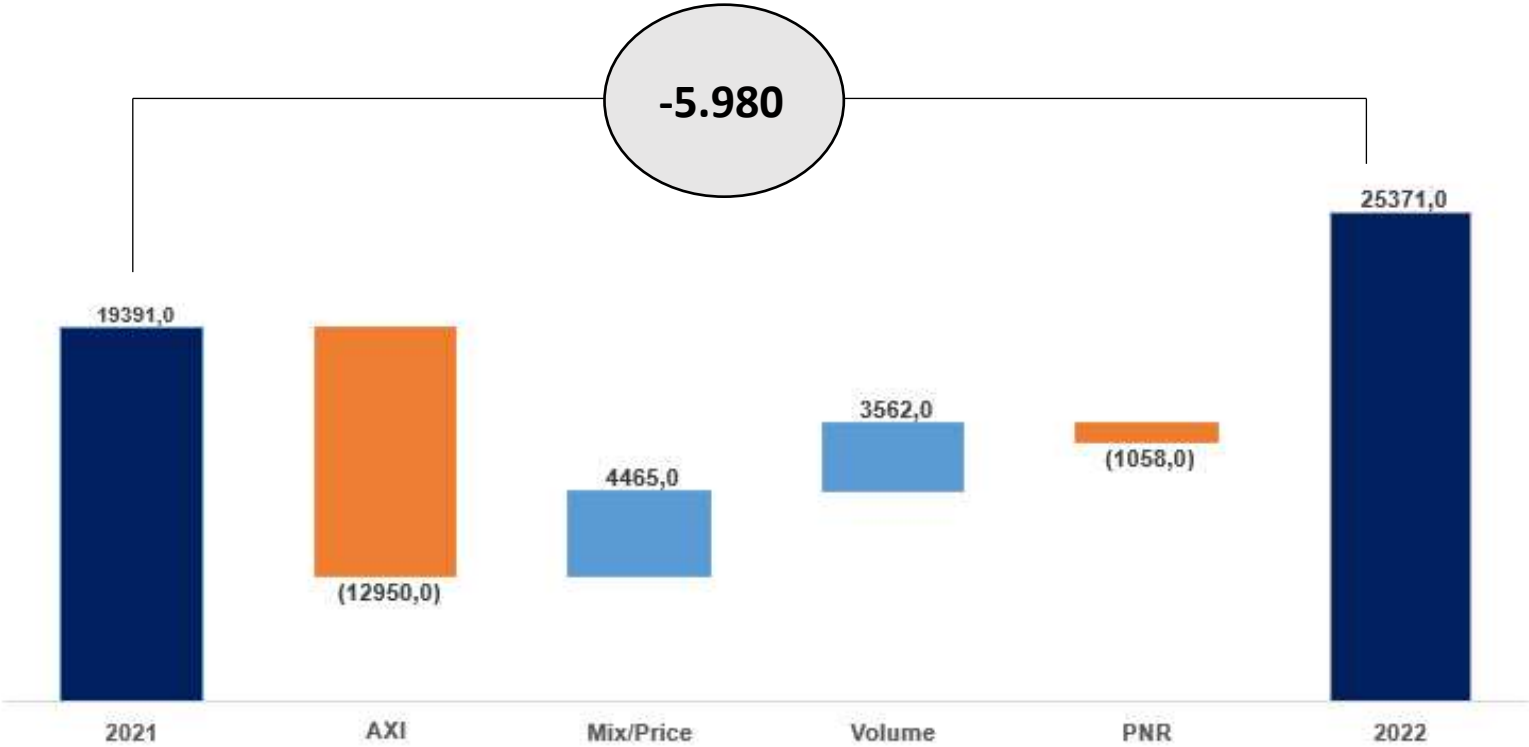
Risk Ratings – 2023 Corporate Bonds

		Rating	Outlook	Date
	Institucional Qualification	raCCC	Negative	mar-23
	Global Negotiable Obligations Program	raCCC	Negative	mar-23
	Foreign currency	raCCC-	Negative	mar-23
	Local	BBB+.ar	Stable	may-23
	Foreign currency	BBB.ar	Stable	may-23
	Emisor de Largo Plazo	A-(arg)	Stable	mar-23
	ON Class 1 USD 120M	A-(arg)	Stable	mar-23
	ON Additional Class 1 USD 2,5M	A-(arg)	Stable	mar-23
	ON Class 2 USD 16M expandable up to 30M	A-(arg)	Stable	mar-23

Credit rating agencies Moody's and FixScr confirmed EDENOR's ratings and changed the outlook from negative to stable.

Q1 2023 | GROSS MARGIN

ARS in million

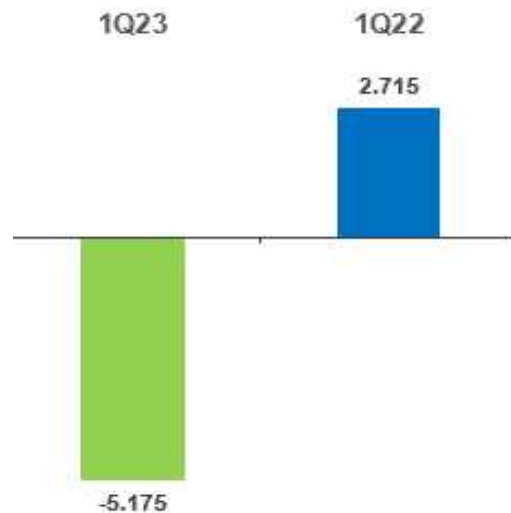


Volume: calculate with average Price 2022
PNR: the los is due to the fact that the Price of energy has a greater impact tan the reduction in GWh

Q1 2023 | EBITDA

ARS in million

	1Q23	1Q22
Net operating income	(11.536)	(3.147)
(+) Depreciations	6.361	5.862
EBITDA	(5.175)	2.715



Q1 2023 | ENERGY SALES EVOLUTION

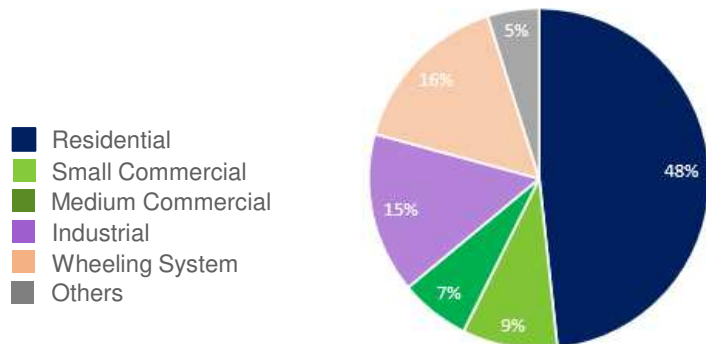
ARS in million

Turnover by type of customer | QoQ

in GWh

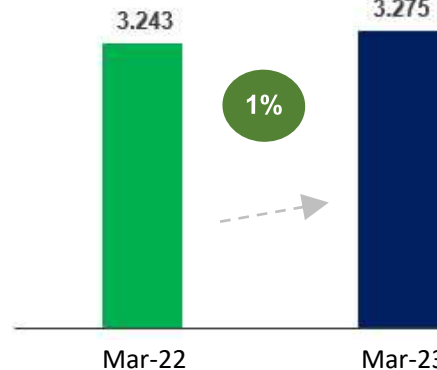


Energy Sales Breakdown



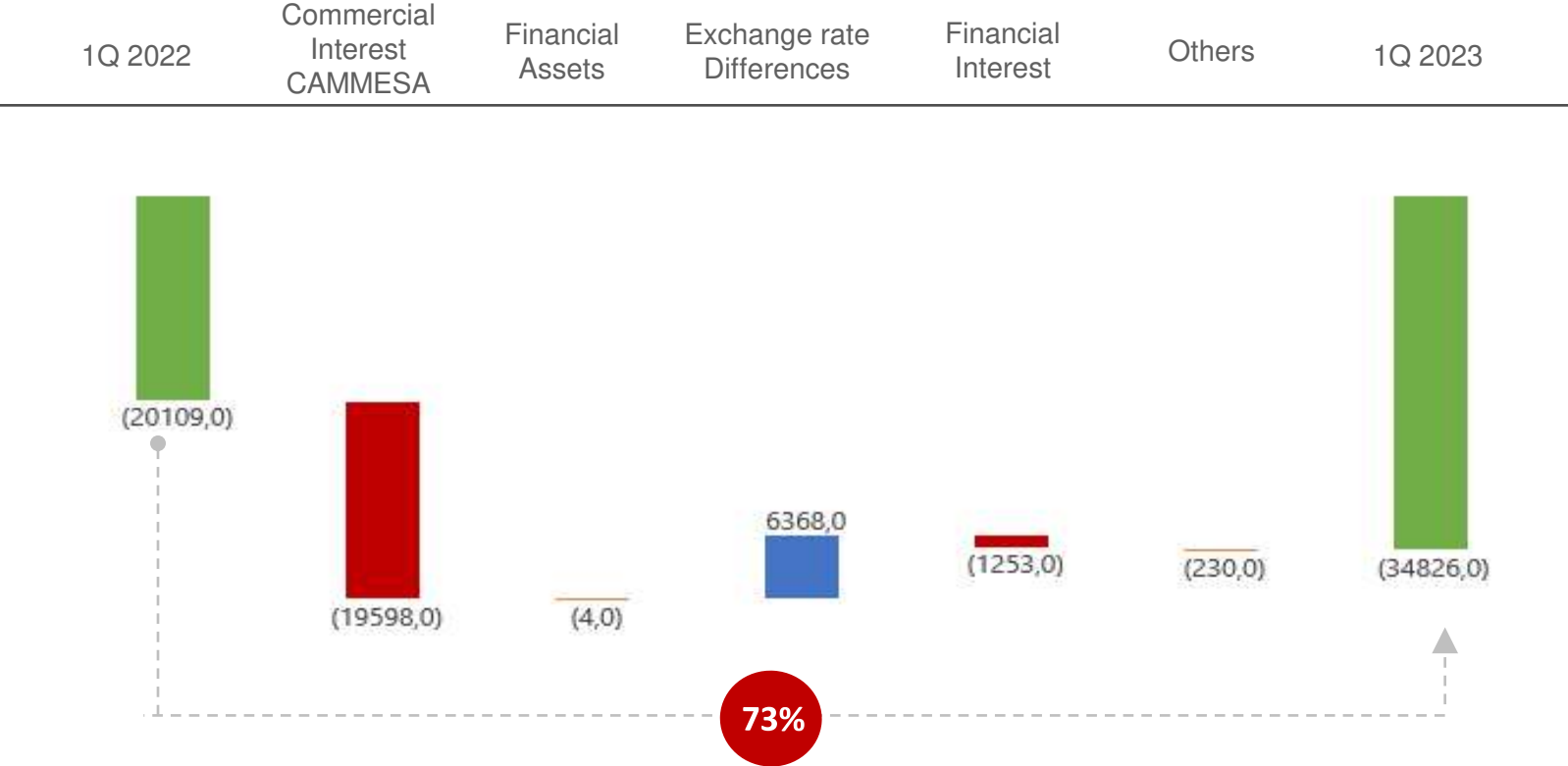
Customers Evolution

in thousands



Q1 2023 | FINANCIAL RESULTS

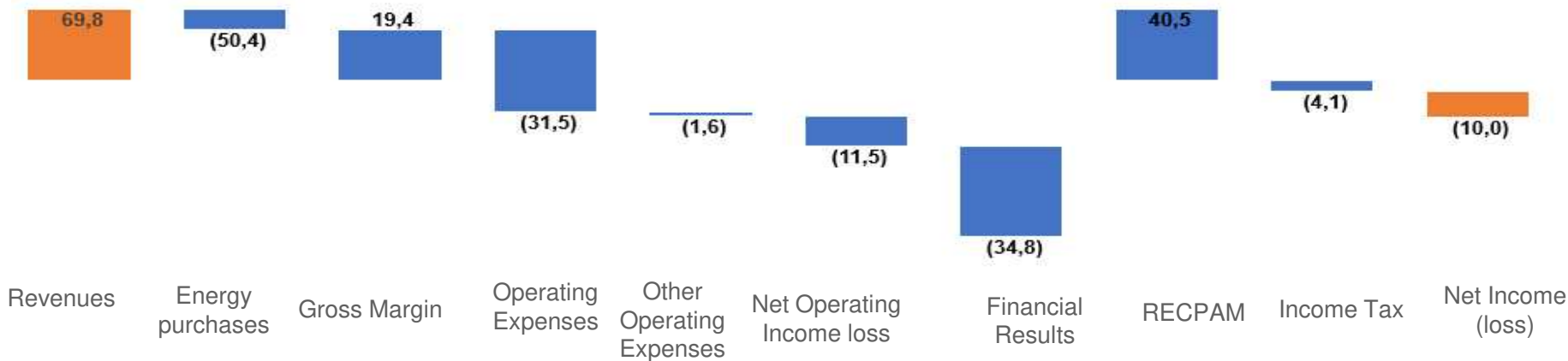
ARS in million



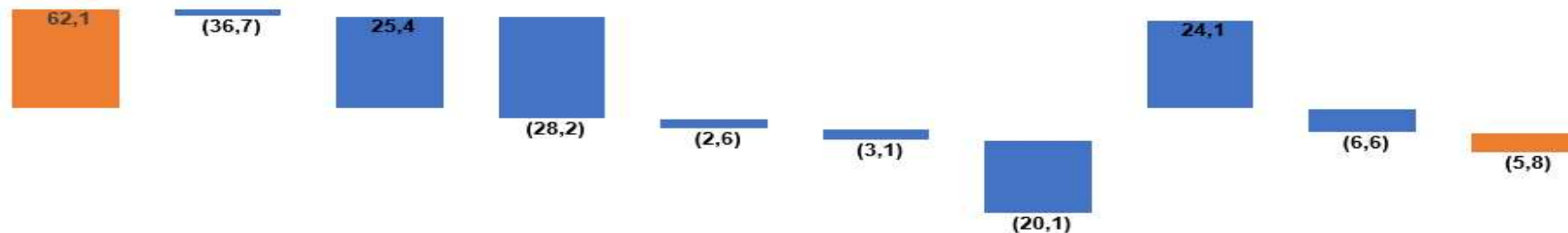
Q1 2023 | NET INCOME

ARS in million

1Q 2023

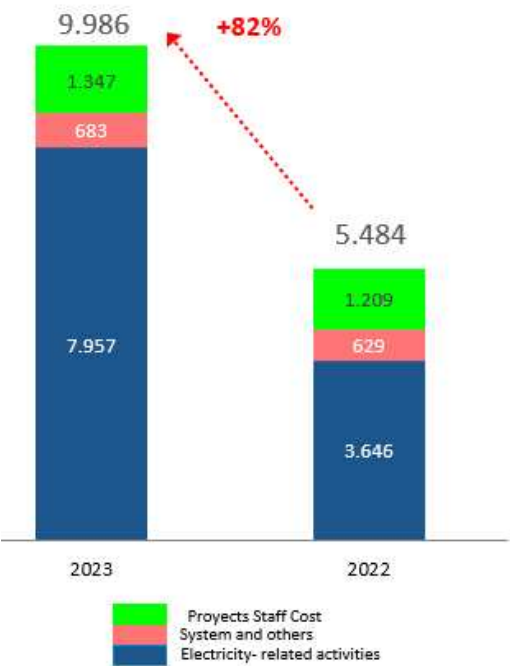


1Q 2022



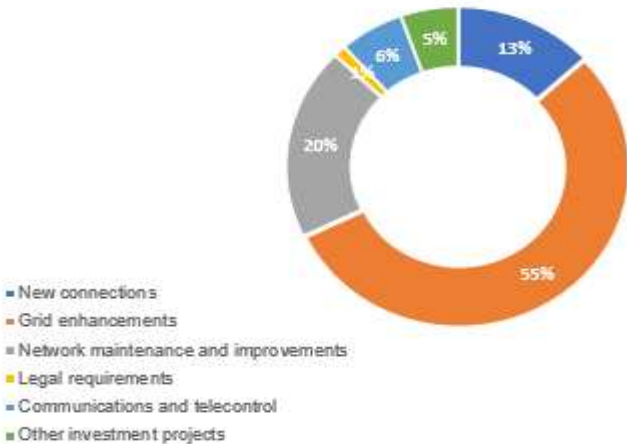
Capex Breakdown

ARS in million



Capex Breakdown

Data as of date 1th Quarter - %

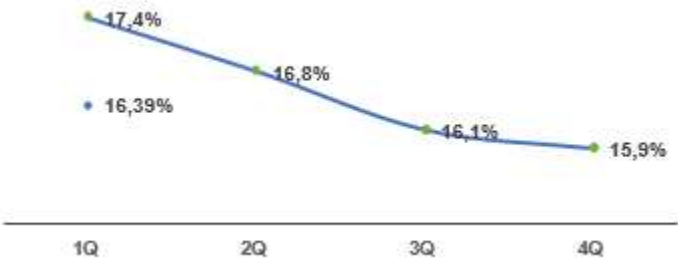
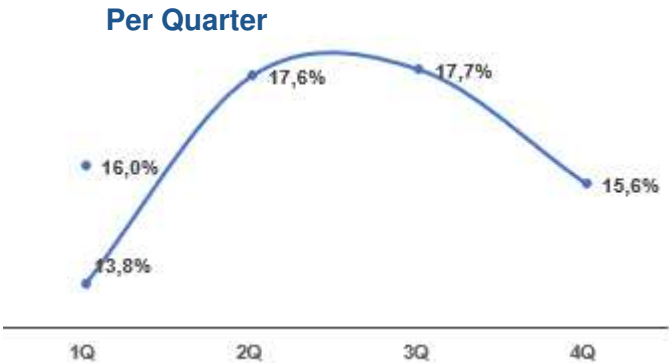


In order to meet demand, improve service quality, including our Summer Plan, and reduce non-technical losses, most of the investments were assigned to the increase in capacity, installation of remote control equipment in the medium voltage network, connection of new supplies and installation of self-managed energy meters.

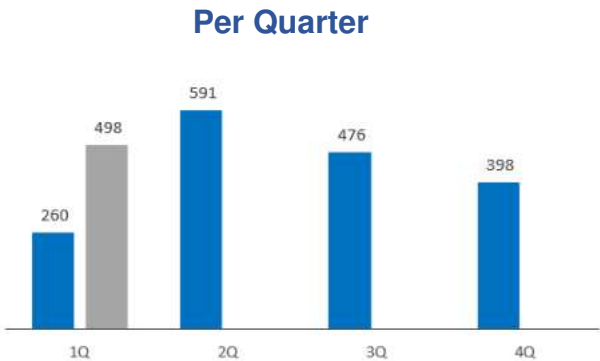
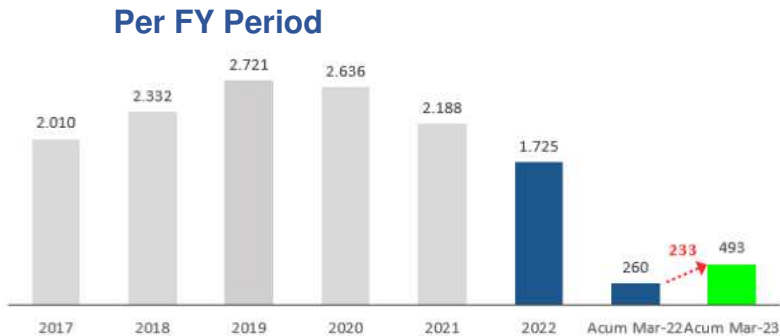
All investments are made prioritizing the protection of the environment and safety on public roads.

Q1 2023 | ENERGY LOSSES

In Percentage of Net Energy Purchases + Wheeling System
LTM



Non-technical Energy Losses (In GWh)



Q1 2023 | EVENTS SINCE CHANGE OF CONTROL

June 2021:	Change of control , Empresa de Energía del Cono Sur S.A. (EDELCO) acquired 51%
July 2021:	Consent waiver was reached successfully.
April /October 2022:	Bond Debt USD 98,05 Exchanged (77,35% acceptance) and Cancelled New Bond Class N1 for USD 55 million , due on on May 2025 , 9,75 %, NY Law, listed in BYMA as a Social Bond .
September 2022:	New Bond Class N2 for USD 30 million , 9,75 %, Argentinian Law, maturity November 2024
October 2022:	Debt maturity horizon cleared
December 2022:	Best historical quality service records : SAIDI (duration of power outages) and SAIFI (frequency of outages) and Customer Satisfaction (89,3% positive). Agreement with CAMMESA to cancel debt and compensate credits for the cost of energy debt.
February 2023:	Tariff being normalized. Increases approved in 2 tranches: April 108 % and June 73 %
March 2023:	New Additional Bond Class N2 for USD 30 million , 9,75 %, Argentinian Law, maturity November 2024 (offers for more than USD 50 million).

THANK YOU



INVESTOR@EDENOR.COM

Sales GWh

↑ 6,488 GWh
18,6% Q-o-Q

Revenues

↑ 69.8MM
12% Q-o-Q

EBITDA

↓ -5.175MM

Net Debt

↓ -88MM

CAPEX

↑ 9.986
82% Q-o-Q

Clients

↑ 3.2MM
1,0% Q-o-Q

SAIDI

↓ 8.5 hs | year | customer

SAIFI

↓ 3.6 times | year | customer

Total Energy Losses

↓ 1234GWh