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Earnings Release

SECOND QUARTER 2023

August 10th, 2023

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The market and competitive position data, including market forecasts, used throughout this presentation was obtained from internal surveys, market research, publicly available information and industry publications. Although we have no reason to believe that any of this information or these reports are inaccurate in any material respect, we have not independently verified the competitive position, market share, market size, market growth or other data provided by third parties or by industry or other publications. Edenor does not make any representation as to the accuracy of such information.

Highlights

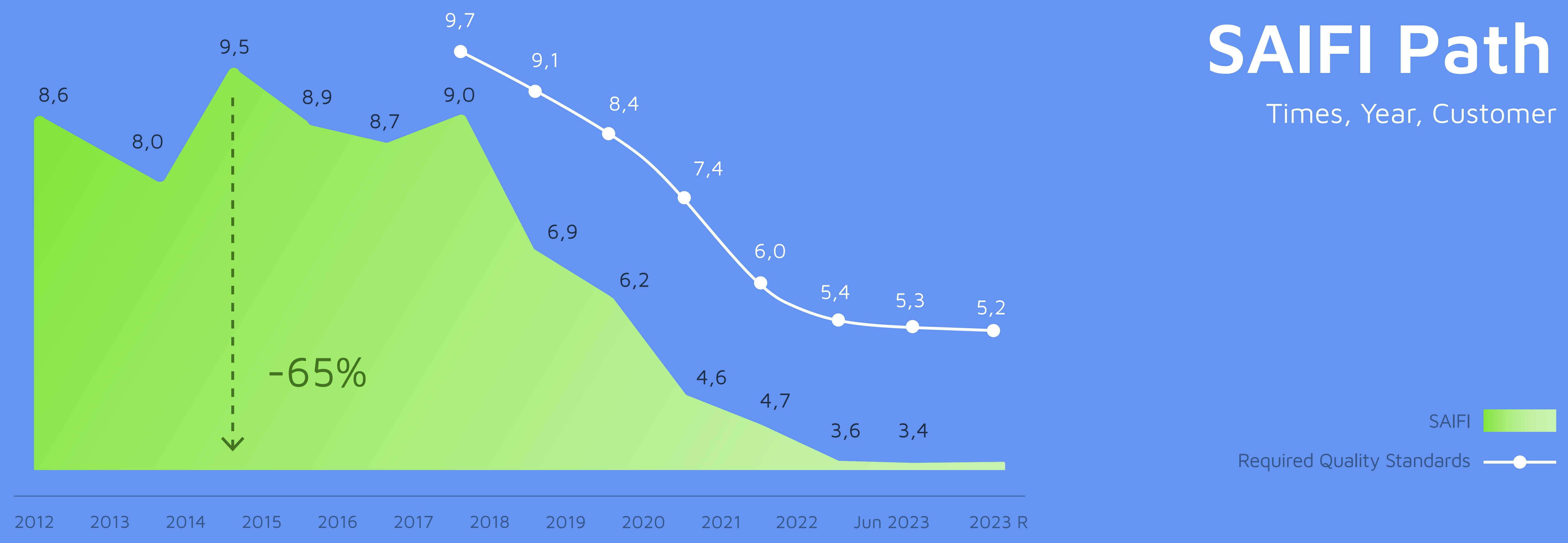
Quality of Service

Best Historical Record

Client Satisfaction: **89,3 %**

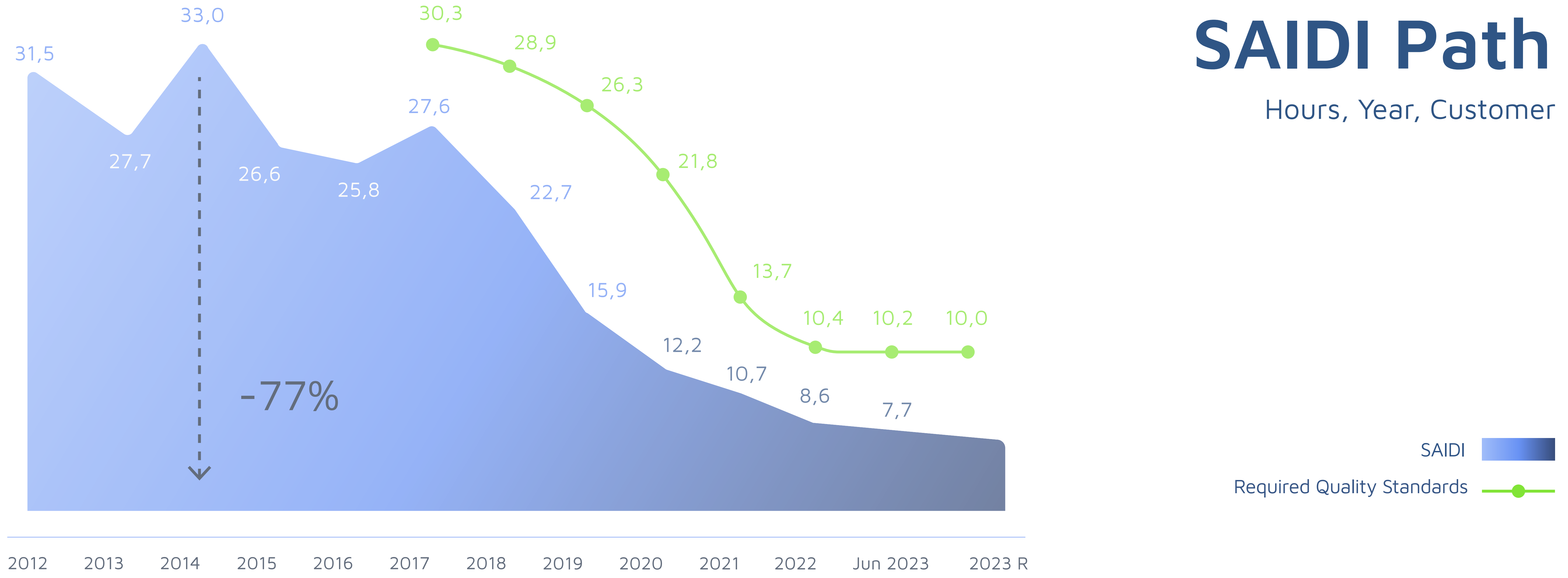
SAIFI Path

Times, Year, Customer



SAIDI Path

Hours, Year, Customer



Note:
SAIDI: System Average Interruption Duration Index
SAIFI: System Average Interruption Frequency Index

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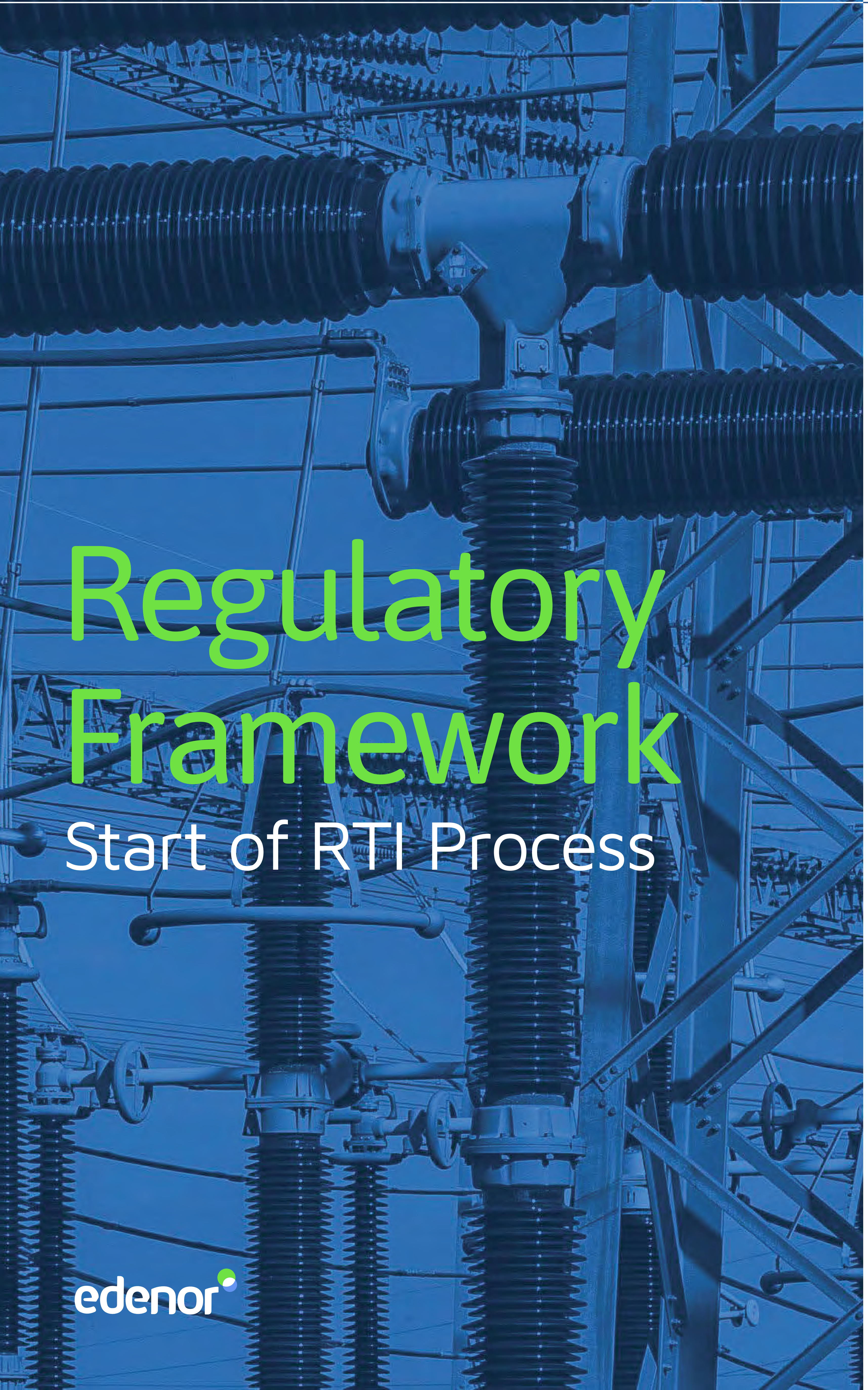


Regulatory Framework

Start of RTI Process

TASKS	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	2024 1st Quarter
Call to Lic. CMCC								
Sample Definition								
Equipment								
CTL and Tracking								
Study of Technological and Com Performance								
CENS Study - Alternatives and Definition								
WACC Components Study								
Tariff Segmentation Study in R with Power Measurement								
Requirement Information And Analysis OM								
Inventories								
Quality Analysis								
Lost Strategy Study								

REFERENCE	
ENRE Task	
Distribution Task	
Consultant ENRE Task	
All	

On April 25, 2023, through ENRE Resolution No. 363/2023 approved to start the process as from June 1st. The ENRE developed a development schedule that will govern the process and convene public hearings to evaluate the proposals of distributors and transporters

Regulatory Framework

VAD INCREASE:

The compounded VAD increase 108% from April and 74% from June has been started to be reflected in our income.

COMERCIAL DEBT ENERGY PURCHASED:

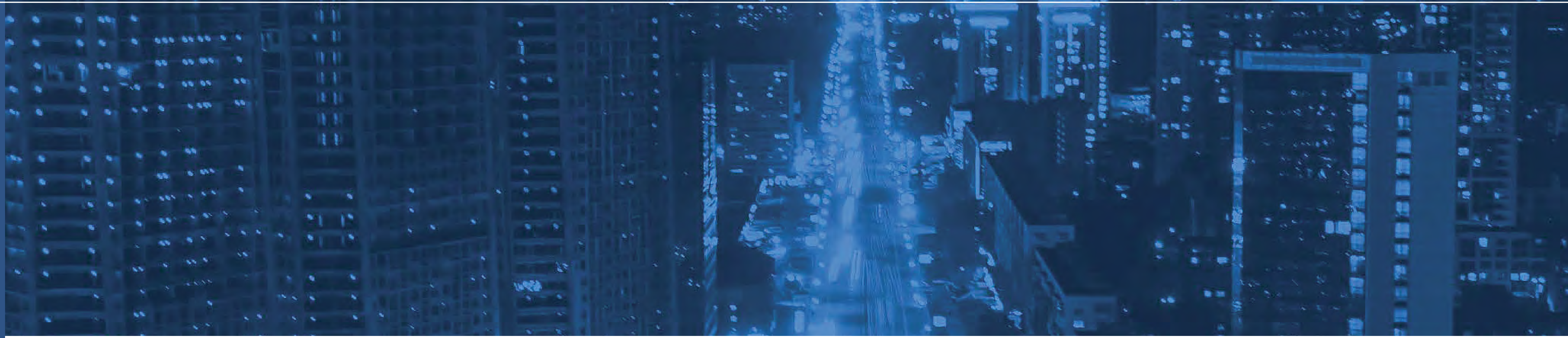
After this quarter closed, it was agreed the cancelation of the debt for energy purchases with CAMMESA in 96 instalments with a 50% of the market interests.

This way, the company has regularized its commercial and financial debt, fulfilling its obligations in a timely manner. The agreement established as a suspensive condition for the payments in term of its obligation, the grating by the regulator of VAD sufficient to meet them.

NEW ENERGY PRICES:

New energy prices has been published to be applied from August 1, 2023 to October 31th,2023. Average increases by type of customers are the following:

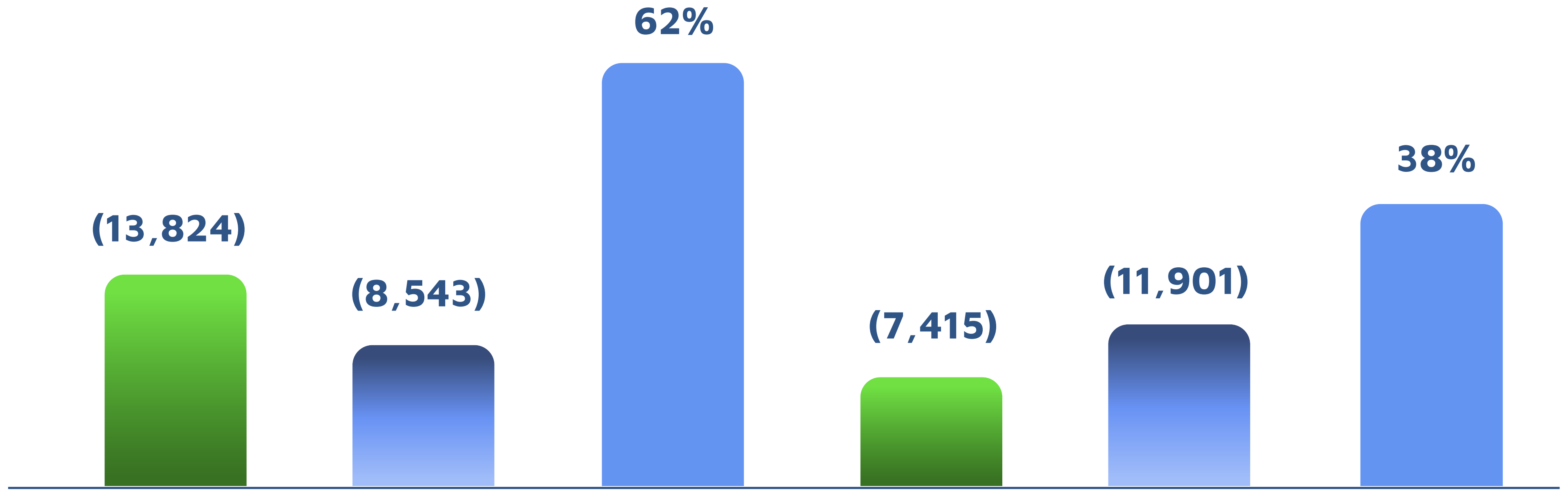
Residential Level 1	5.5%
Residential Level 2	2%
Residential Level 3	between 2% and 5%
T1G1	6%
T1G2	8%
T1G3	9%
T2	9%
T3 BT & MT	between 10% and 13%



EBITDA

In Million of pesos

in constant purchasing power



	6 Months			2Q		
	2023	2022	Δ%	2023	2022	Δ%
Net Operating Income	(30,961)	(23,009)	35%	(16,681)	(19,113)	(13%)
Deprecation of Property, Plant and Equipment	17,130	14,454	19%	9,262	7,201	29%
Result by Participation in Joint Venture	4	11		4	11	
EBITDA	**(13,824)**	**(8,543)**	**62%**	**(7,415)**	**(11,901)**	**(38%)**

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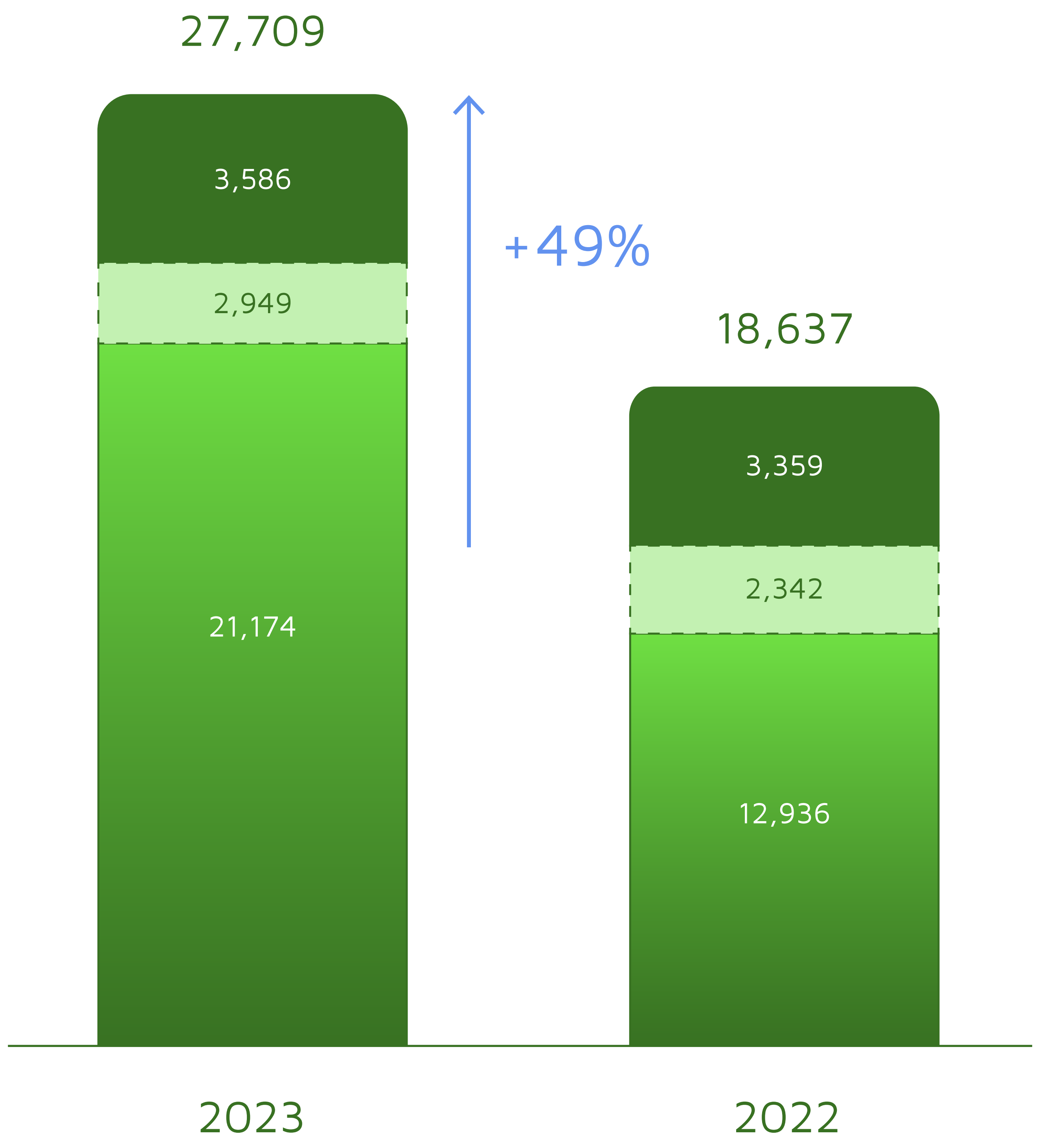
Capex

In order to meet demand, improve service quality, including our Summer Plan, and reduce non-techinical losses, most of the investments were asigned to the increase in capacity, installation of remote control equipment in the medium voltage network, connection of new supplies and installation of self-managed energy meters.

All investments are made prioritizing the protection of the environment and safety on public roads.

Investment

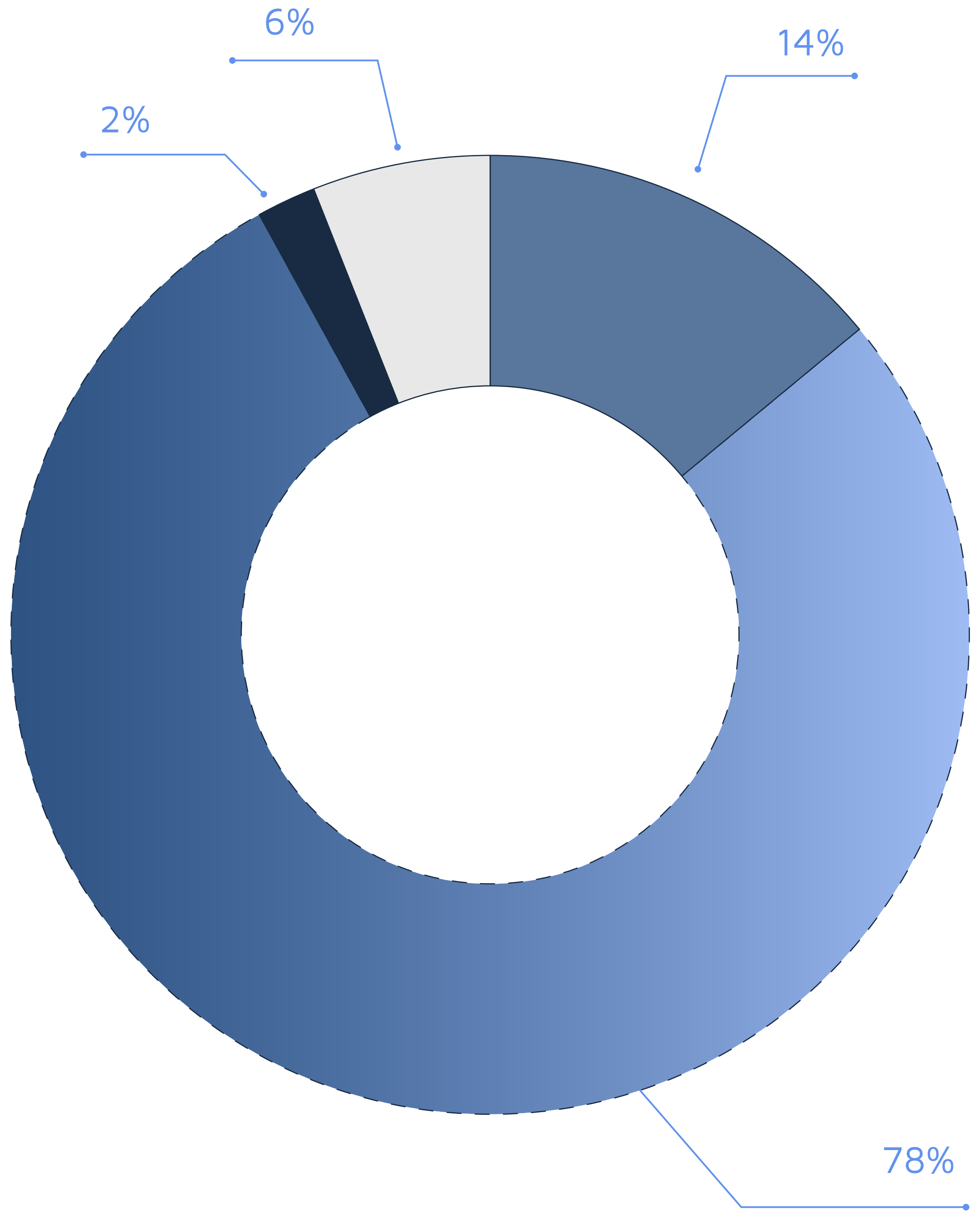
In Millions of ARS



Projects Staff Cost
System and Others
Electrycity-related activities

Investment Classification

% of total



New Supplies
Energy Recovery
Network Structure
Other

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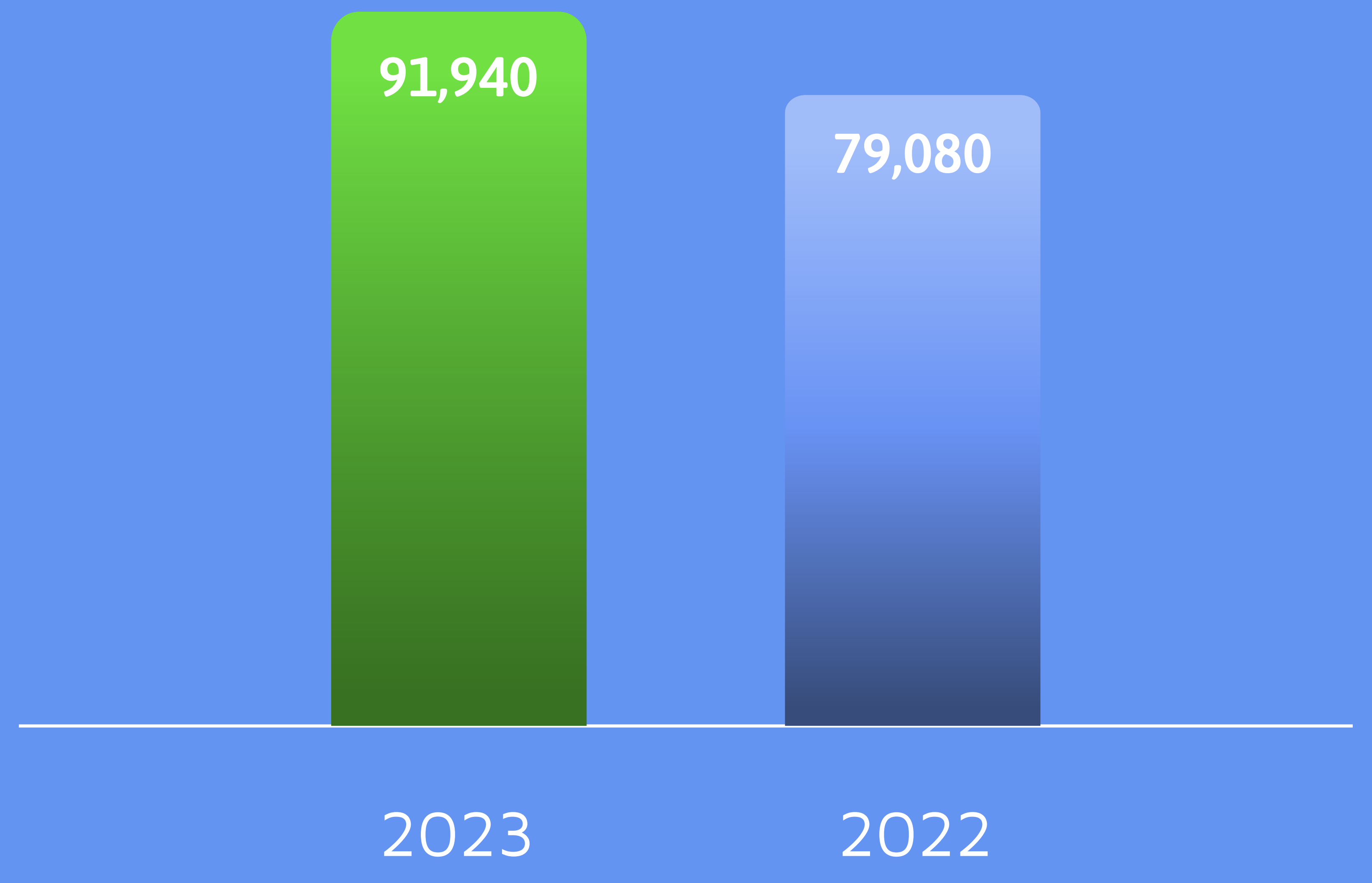
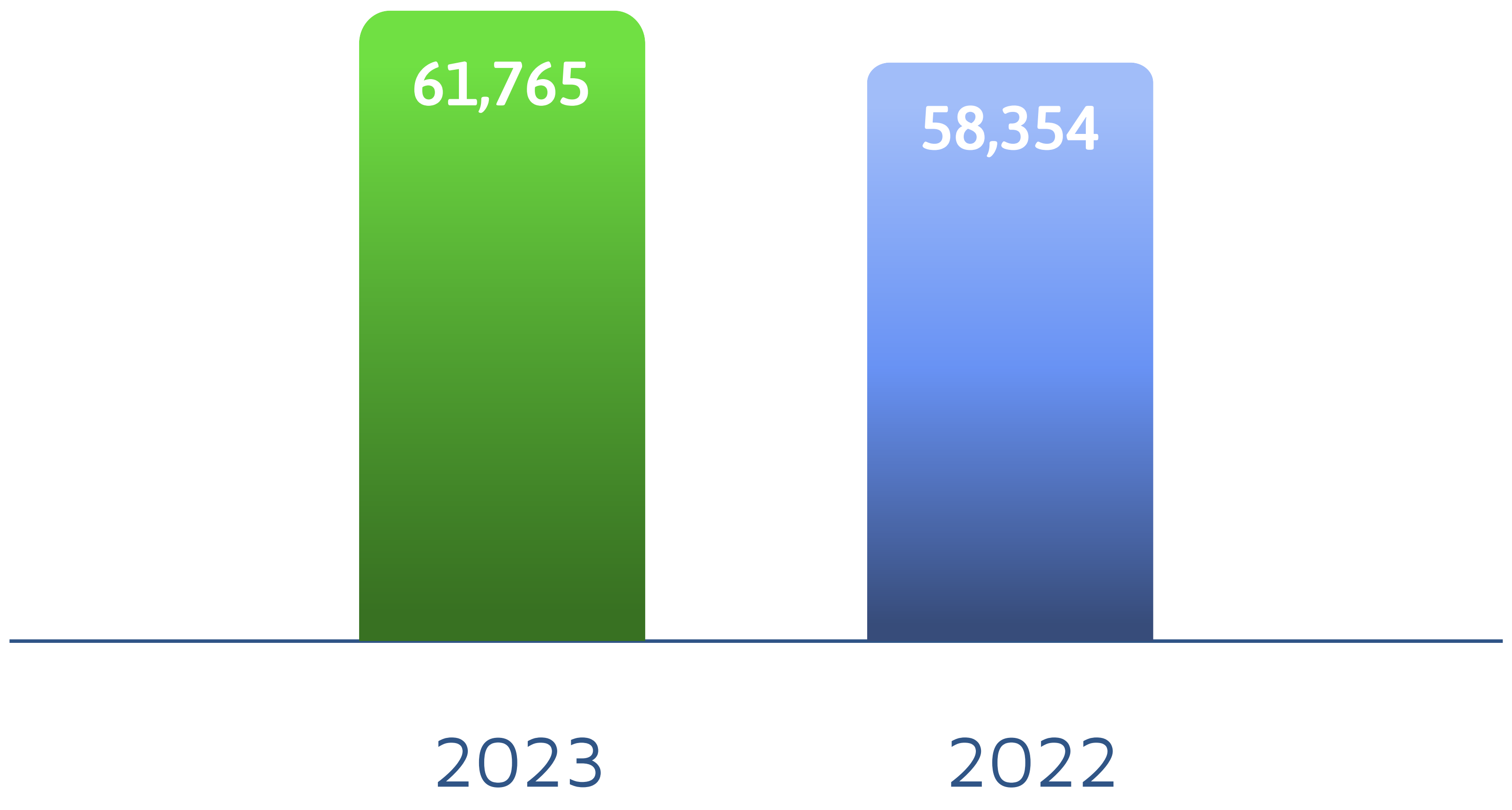
Revenue from Sales and Energy Purchases

ARS in Million



Revenue from Sales



Energy Purchases

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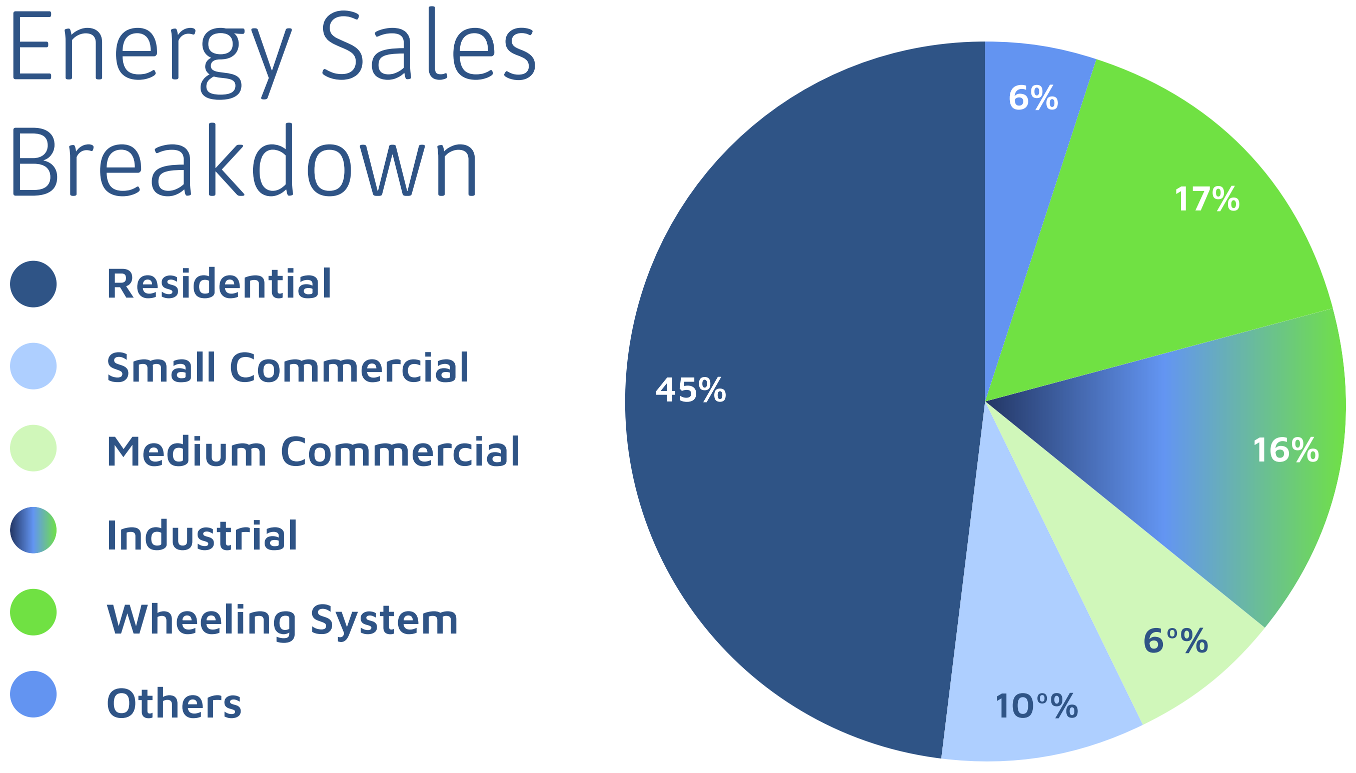
Energy Sales Evolution

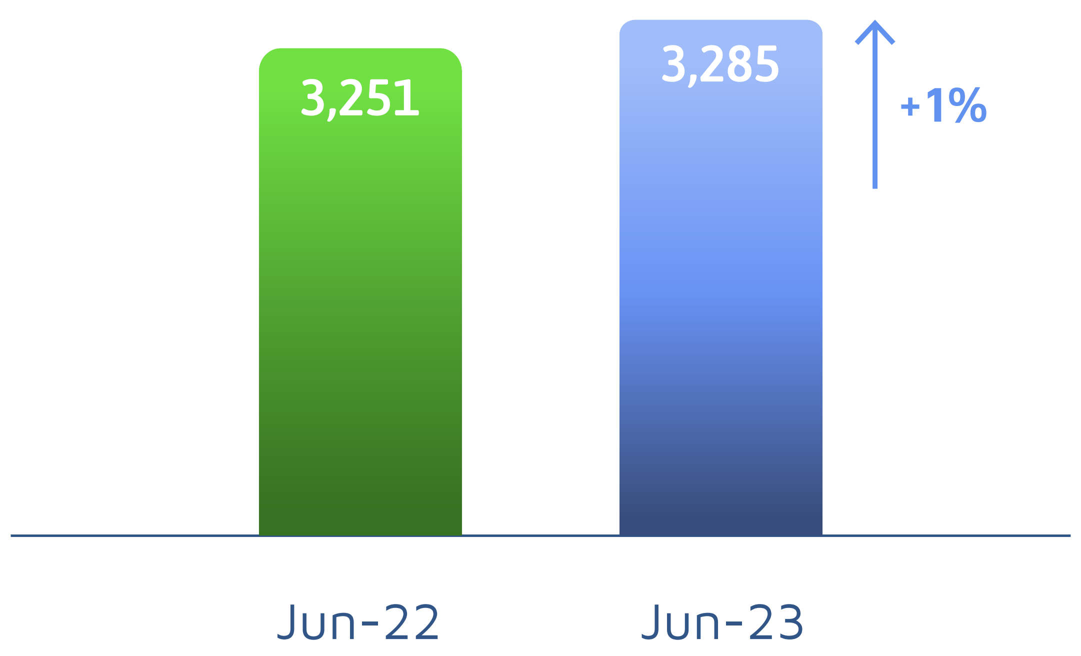
ARS in Million

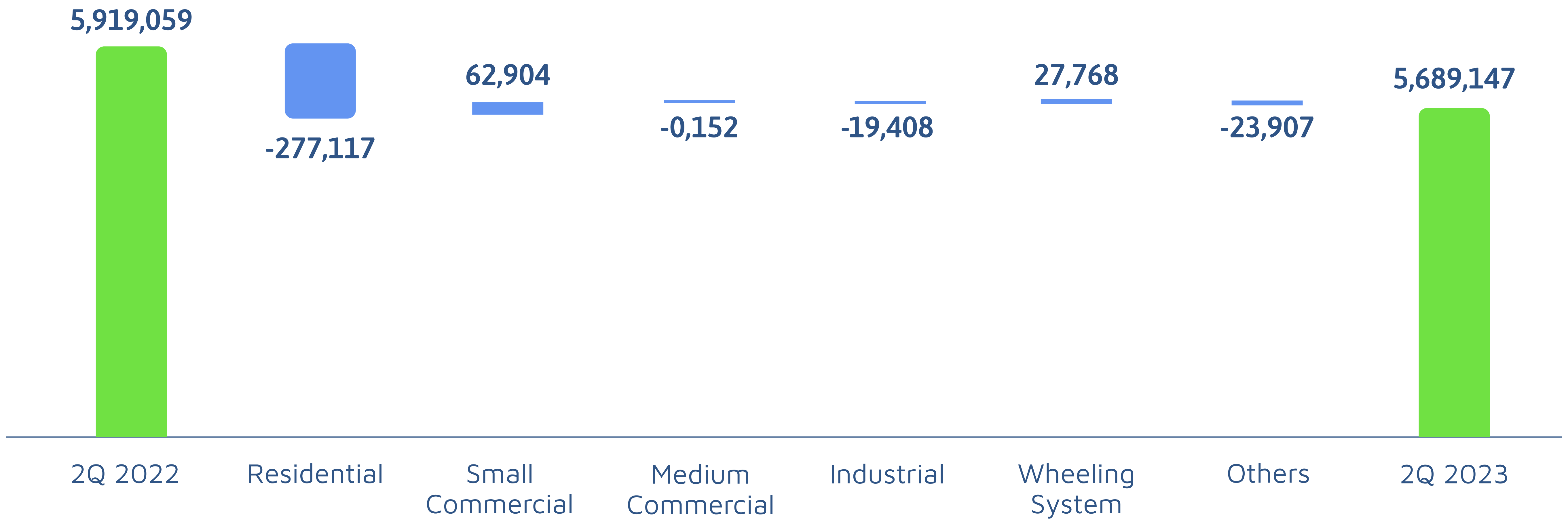
Energy Sales Breakdown



Customers Evolution

(in thousands)





Turnover by type of customer / QoQ

(in GWh)

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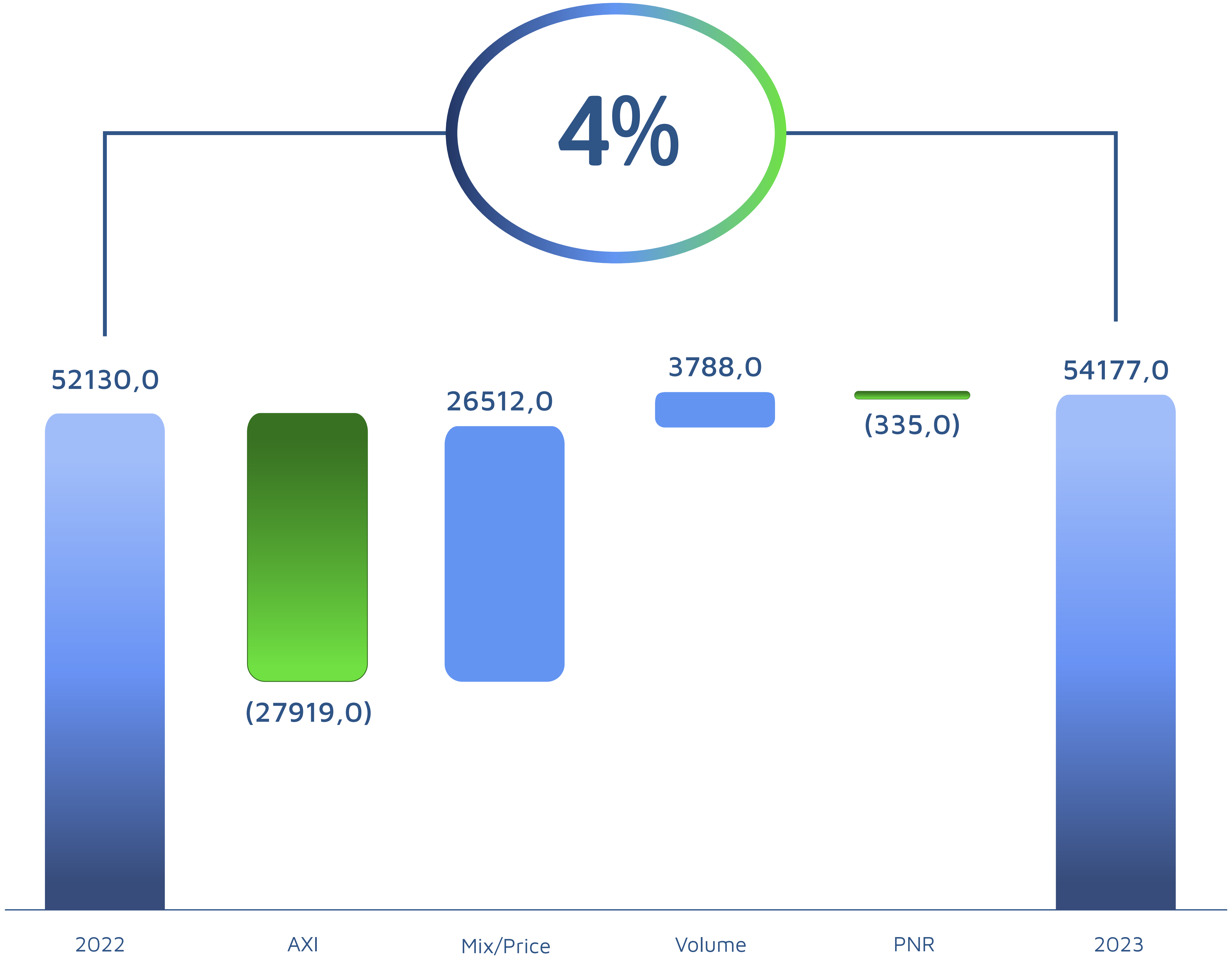
Gross Margin

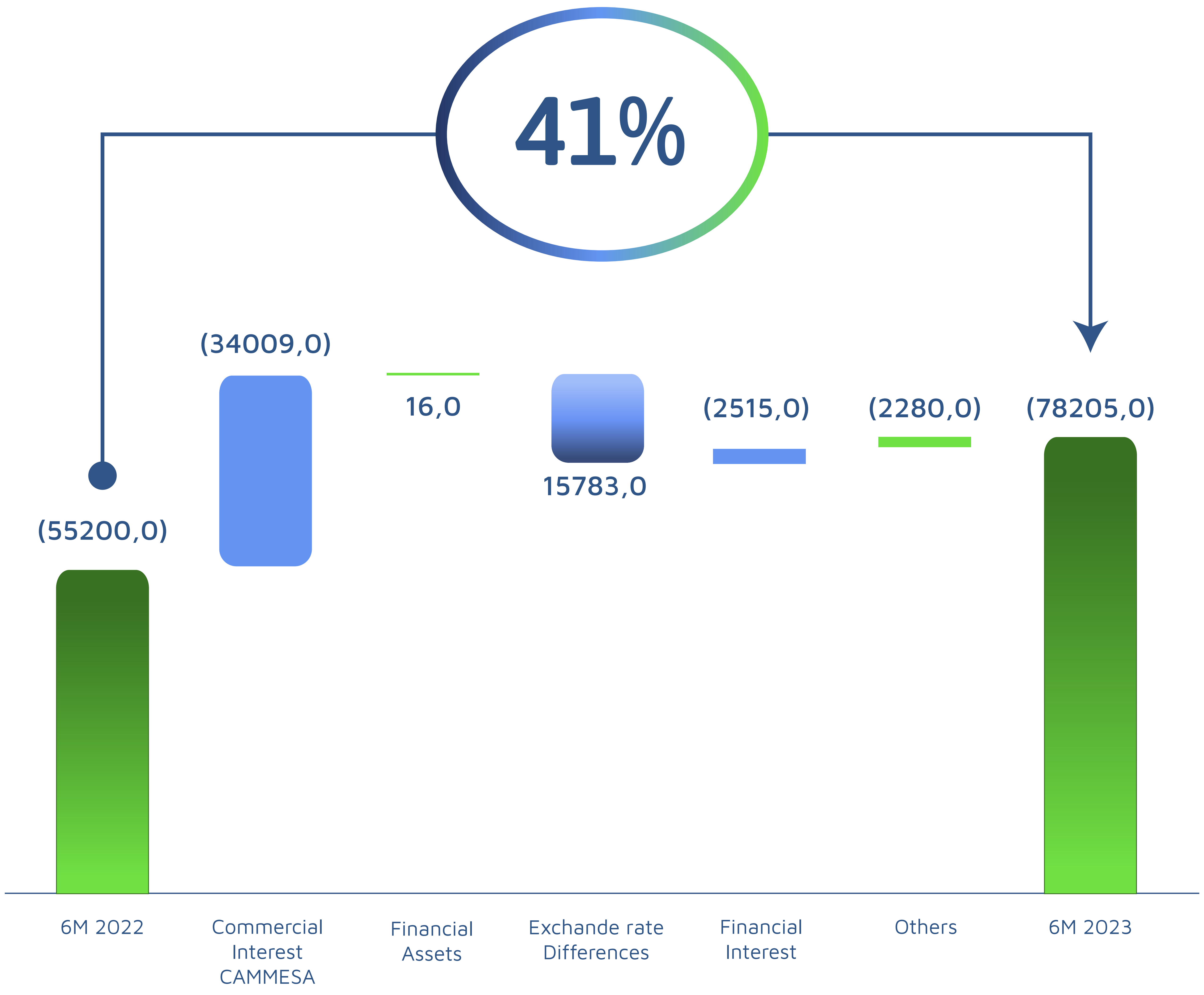
ARS in Million

Volume: Calculate with average Price 2022
PNR: The los is due to the fact that the Price of energy has a greater impact tan the reduction in GWh



Financial Results

ARS in Million



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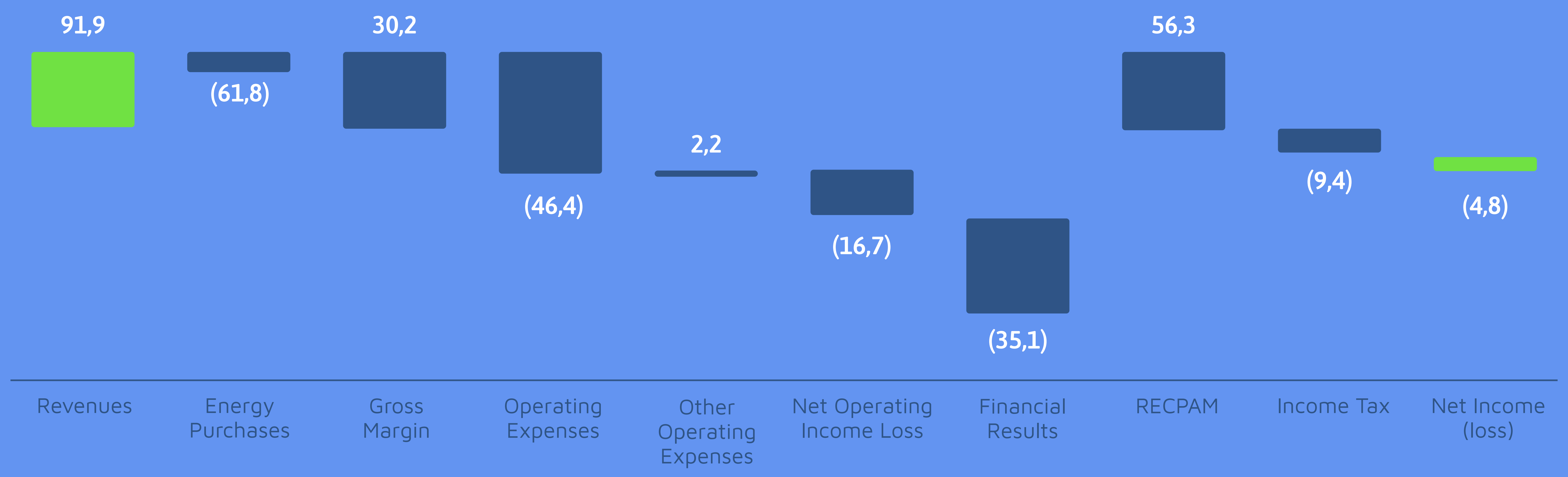
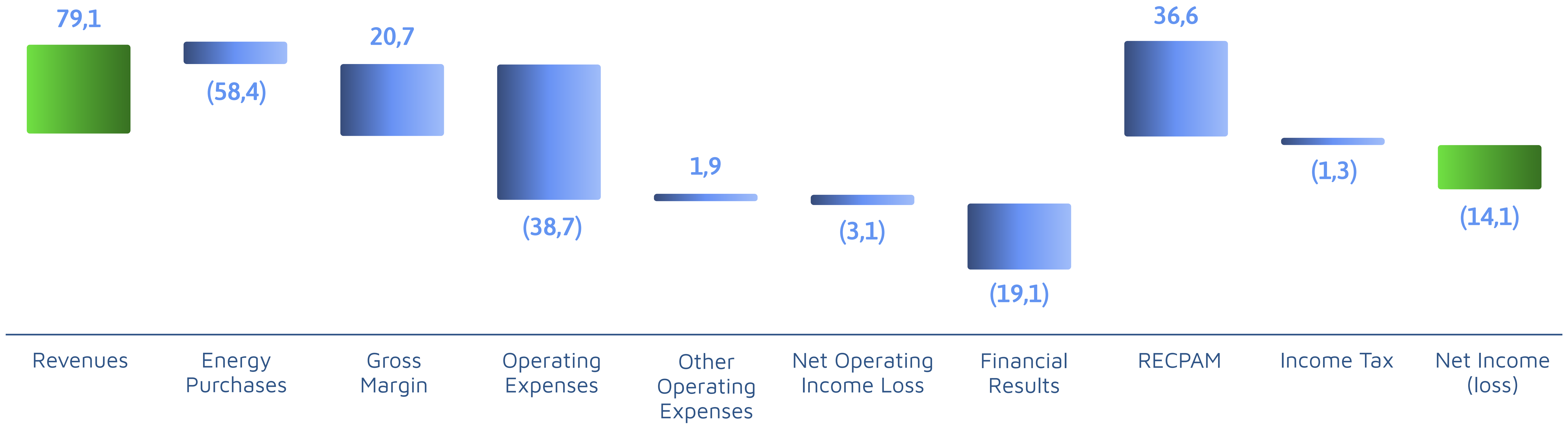
Net Income

ARS in Million

2Q 2023



2Q 2022



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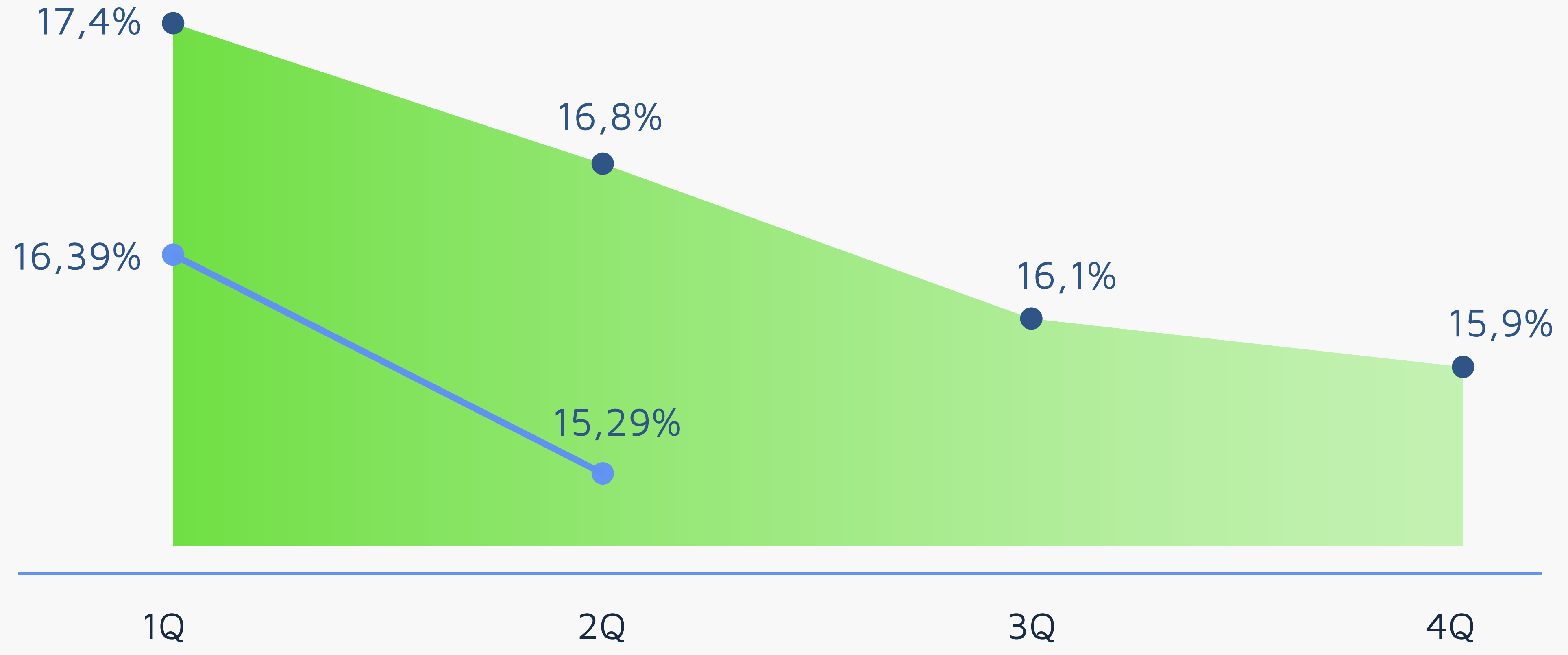
Energy Losses

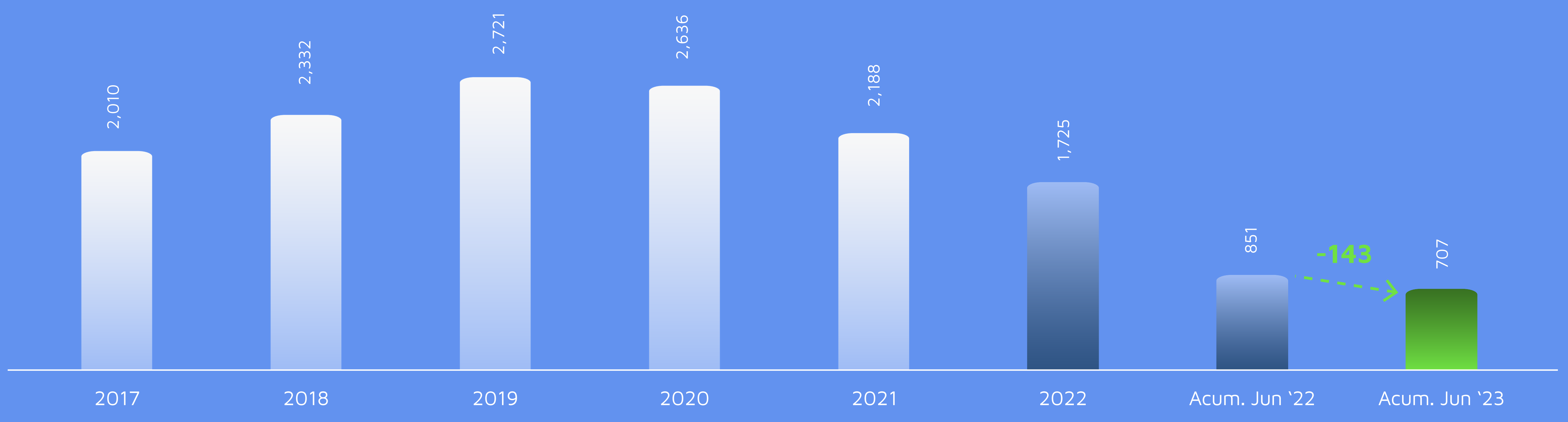
In Percentage of Net Energy Purchases + Wheeling System

LTM



Non-Technical Energy Losses (in GWh)

Per FY Period



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Sustainability Report 2022

Recently, we issued our Sustainability Report 2022 in accordance with GRI (Global reporting Initiatives) standards and for the first time with an external revision from our auditors, PWC.

Environmental

7,252 Tons CO2
Scope 2
Electrical Energy

7,501 Tons CO2
Scope 1
Oil

86 Tons CO2
Scope 3
Executives Transportation and Waste Incinetation

0.3 Tons
Batteries

79,809,256 Joules
Electrical Energy Consumed

Social

414,662
Customers Under Electricity
Inclusion Program

17% Women
In Staff

161 Scholarship
Holders

26 Hours/Year
Training Hours Per Employee

18,309 Summoned Children
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Sustainability Report 2022

Governance

100% Independent Directors
Audit Comitee

17,25% Female
Members of Government Bodies

33% Female
Chief Executives

12 Regular Directors

Complaints Channel

$ Economic

33,900 Millions of Pesos
Investments

205,835 Millionsof Pesos
Revenues From Sales

8,6 Hours/ Customers/Year
Duration of Outages (SAIDI)

3,6 Interruptions/ Customers/Year
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89,3% Satisfied
Customers

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Highlights

Sales GWh
- 5,689 GWh (3,9%)

Revenues
+ 91,9 MM (16%)

EBITDA
- 7,415 MM

Net Debt
- 48 MM

CAPEX
+ 27,709 (49%)

Clients
+ 3,28 MM (1%)

SAIDI
+ 7,7 hs/Year/Customer

SAIFI
+ 3,4 Times/Year/Customer

Total Energy Losses
+ 2,094 GWh

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